

A large white wind turbine stands in a green field under a clear blue sky. Another smaller wind turbine is visible in the distance. A tractor is visible in the far distance on the right side of the field.

Rabobank Climate Program

Overview for Webinar by Climate Europe and Sincere Project

Bouke de Vries – April 2020



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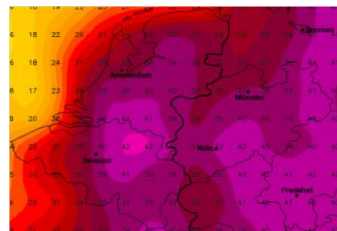
Program



1. Why is climate change important to Rabobank?
2. What do we contribute?
3. What do we need from others?
4. Examples

Climate change has a major impact on nature, health, economy and society

Impact of climate change



- More extreme weather patterns
- Loss of assets and production, health risks, environmental impacts
- Corona crisis may temporarily delay response to the climate emergency

Urgency to act



- Half of emissions must be reduced in ten years (from 1990 level; EU, NL)
- While the economy is (on average) still growing
- More mouths need to be fed
- Therefore significant productivity increases needed
- More circular use of resources, development of low-carbon technologies

Expectations of Rabobank



Profile of Rabobank

- All finance bank in the Netherlands
- Traditionally large in F&A but also in other sectors
- International agricultural bank



What do our stakeholders expect?

- 'Green' our products and services
- Help finance the transition
- Know and manage key climate risks
- Transparency
- Join climate initiatives and alliances



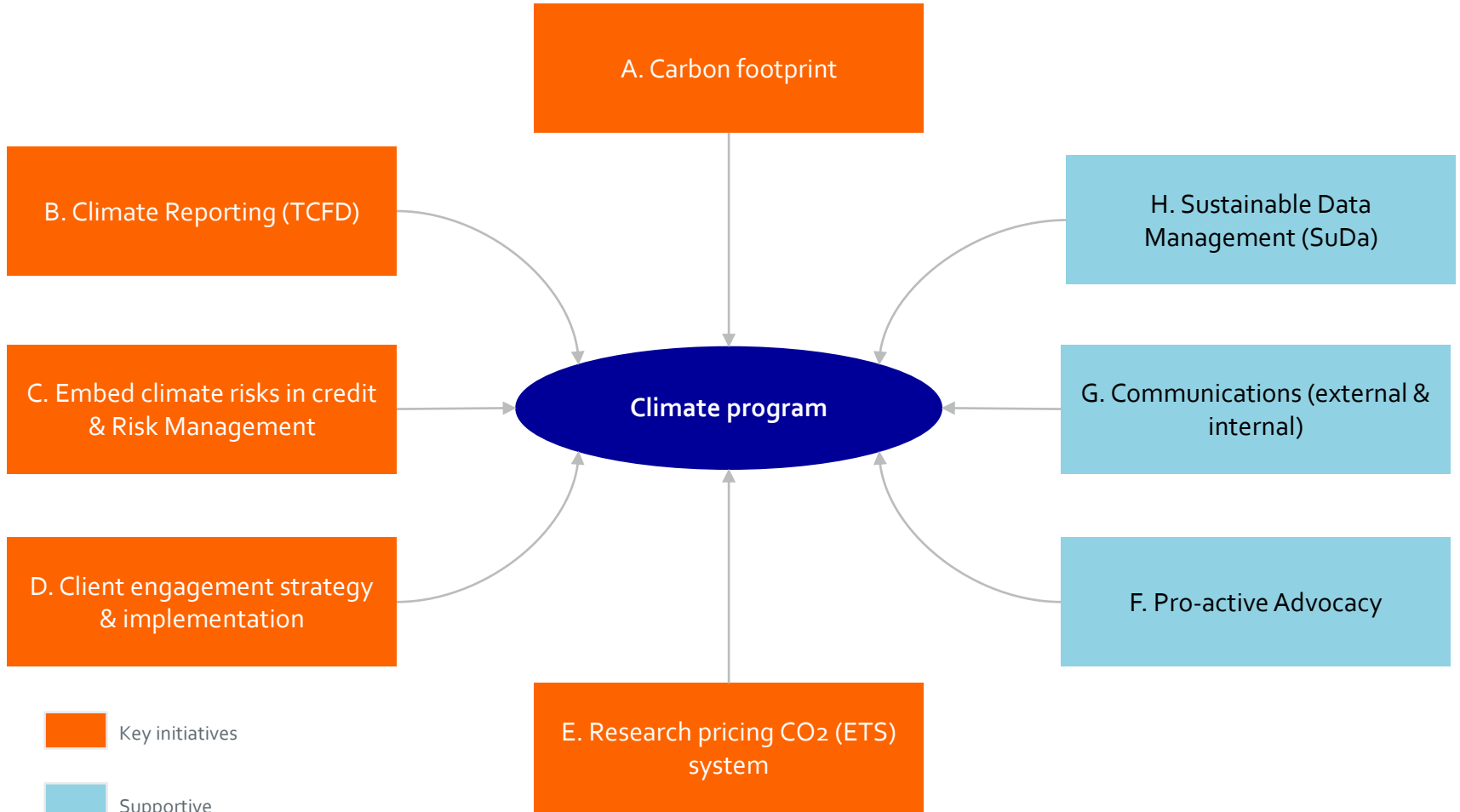
How Rabobank contributes



- **We offer access to:**
 - Financial services
 - Knowledge
 - Networks
- **Our commitment**
 - We will assess the climate risks in economic sectors and in our portfolios
 - Provide green products and solutions for the transitions
 - Help our clients to reduce their own CO₂ footprint
 - Reduce our own footprint
 - Support joint sector initiatives to help address climate change



Rabobank initiatives combined in a program to realise climate objectives



What do we need from others?



- Awareness and willingness to act
- Scientific knowledge and climate data
- Harmonised criteria and methods
- Enabling legislation and supervision

Examples of climate related products and services



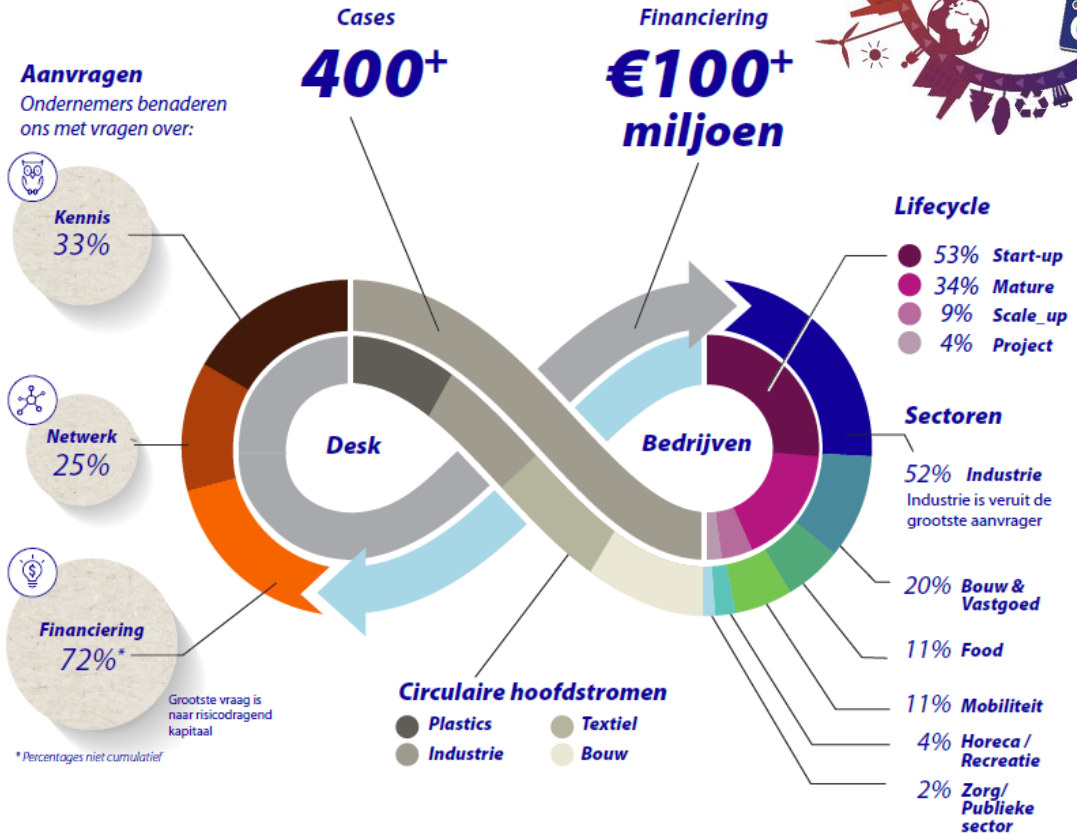
- Private Clients Housing:
 - HomeScan-tool for home owners (HuisScan)
 - Green mortgage (GroenHypotheek)
 - Sustainability discount
 - E-learning for financial advisors on sustainability.
- Private Clients Investments:
 - First dark green mandate funds
- Corporates NL:
 - Workshops on Hydrogen transition in Transport / Industry
 - Green loan for green energy and sustainability initiatives
 - (Social) Impact loan for sustainable frontrunners
 - Sustainability initiatives in health care sector
 - Initiatives in the education sector

Rabo Circulair Ondernemen Desk

Helps companies with strategic challenges for circular business models.
Results of 2019



circulair.ondernemen@rabobank.nl



Client programmes



Circo Track



CE in 1 Day



Foodwaste Challenge



To conclude....



- We start on a journey which will take years
- Many uncertainties, but with a clear commitment
- Success is possible if we do our utmost best
- We are proud to work with our clients and other stakeholders on this priority

Thank you for your
attention!



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Annex



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Examples of transitions (1)



Dutch Dairy sector: the sector will continue to reduce its emissions

- Well developed sector with high production levels and low emissions per kg milk.
- Since 1990 already reduced emissions by 20%
- Made a contribution in lowering *indirect* emissions too.
- Technical solutions and managerial measures will further reduce GHG emissions.
- Rabobank will differentiate services and conditions on sustainability performance
- Targeted subsidies and temporarily government help beneficial for certain sectors (e.g. livestock)

Examples of transitions (2)



Dutch Horticulture: energy neutrality is achievable

- Energy neutrality is technically achievable in 2040 in Dutch Horticultural sector.
- Acceleration of investments in sustainability is needed
- We continuously develop suitable financing options
- We want to increase the share of green finance

Examples of transitions (3)



Dutch Housing: radically improve energy labels

- The national Climate Agreement: radically improve the energy label ratings of Dutch real estate by 2030.
- This requires major investments in improvements to existing housing stock.
- It should be ensured that investments in energy saving are affordable.
- Rabobank has developed a flexible mortgage stimulating energy saving measures
- We have to make this transition a key priority

Examples of transitions in NL (4)



Dutch commercial Real Estate: legislation speeds up transition

- By 2023, buildings may only be designated as office space if they have at least a 'C' energy label.
- This was already announced in 2016 and the market has anticipated.
- Additional policy actions may help, as long as the market gets time to adapt

Examples of transitions (5)



Electrification in the Botlek harbour

- The Botlek harbour and the industrial complex in Rotterdam work towards new technologies in electrification
- This requires high amounts of venture capital
- Rabobank is open to participating in covenants
- Public-private coalitions can mitigate some of the risks